

federal financing bank NEWS

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FEDERAL FINANCING BANK

Charles D. Haworth, Secretary, Federal Financing Bank (FFB), announced the following activity for the month of October 1993.

FFB holdings of obligations issued, sold or guaranteed by other Federal agencies totaled \$127.3 billion on October 31, 1993, posting a decrease of \$1,980.8 million from the level on September 30, 1993. This net change was the result of a decrease in holdings of agency debt of \$1,848.6 million, in holdings of agency assets of \$0.1 million, and in holdings of agency-guaranteed loans of \$132.1 million. FFB made 11 disbursements and 1 repricing in October. FFB also received 36 prepayments in October.

Attached to this release are tables presenting FFB October loan activity and FFB holdings as of October 31, 1993.

FEDERAL FINANCING BANK
OCTOBER 1993 ACTIVITY

BORROWER	DATE	AMOUNT OF ADVANCE	FINAL MATURITY	INTEREST RATE
AGENCY DEBT				
RESOLUTION TRUST CORPORATION				
Note 20 /Advance #1	10/1	\$30,787,710,737.98	1/3/94	3.114% S/A
GOVERNMENT - GUARANTEED LOANS				
GENERAL SERVICES ADMINISTRATION				
Foley Square Office Bldg.	10/6	\$8,095,979.00	12/11/95	4.066% S/A
Foley Square Courthouse	10/15	\$15,883,111.00	12/11/95	4.000% S/A
HCFA Headquarters	10/15	\$3,273,168.00	6/30/95	3.844% S/A
ICTC Building	10/18	\$7,385,970.20	11/15/93	3.199% S/A
Foley Square Office Bldg.	10/22	\$6,801,793.00	12/11/95	4.075% S/A
Memphis IRS Service Cent.	10/22	\$68,461.20	1/3/95	3.624% S/A
Oakland Office Building	10/29	\$598,619.00	9/5/23	6.050% S/A
RURAL ELECTRIFICATION ADMINISTRATION				
Guam Telephone Auth. #371	10/5	\$750,000.00	12/31/14	5.784% Qtr.
Alabama Electric #334	10/15	\$1,426,000.00	1/3/22	5.851% Qtr.
Alabama Electric #339	10/15	\$9,049,000.00	1/3/22	5.851% Qtr.
@Seminole Electric #052	10/15	\$46,275.21	1/3/11	5.442% Qtr.

S/A is a Semi-annual rate: Qtr. is a Quarterly rate.
 @ interest rate buydown
 * maturity extension

FEDERAL FINANCING BANK
(in millions)

<u>Program</u>	<u>October 31, 1993</u>	<u>September 30, 1993</u>	<u>Net Change</u> <u>10/1/93-10/31/93</u>	<u>FY '94 Net Change</u> <u>10/1/93-10/31/93</u>
Agency Debt:				
Export-Import Bank	\$ 5,794.6	\$ 5,794.6	\$ 0.0	\$ 0.0
Resolution Trust Corporation	29,839.1	31,687.7	-1,848.6	-1,848.6
Tennessee Valley Authority	6,325.0	6,325.0	0.0	0.0
U.S. Postal Service	<u>9,731.5</u>	<u>9,731.5</u>	<u>0.0</u>	<u>0.0</u>
sub-total*	51,690.2	53,538.8	-1,848.6	-1,848.6
Agency Assets:				
FmHA-ACIF	8,908.0	8,908.0	0.0	0.0
FmHA-RDIF	3,675.0	3,675.0	0.0	0.0
FmHA-RHIF	26,036.0	26,036.0	0.0	0.0
DHHS-Health Maintenance Org.	30.9	30.9	0.0	0.0
DHHS-Medical Facilities	51.3	51.3	0.0	0.0
Rural Electrification Admin.-CBO	4,598.9	4,598.9	0.0	0.0
Small Business Administration	<u>2.7</u>	<u>2.8</u>	<u>-0.1</u>	<u>-0.1</u>
sub-total*	43,302.8	43,303.0	-0.1	-0.1
Government-Guaranteed Loans:				
DOD-Foreign Military Sales	4,077.0	4,083.4	-6.3	-6.3
DEd.-Student Loan Marketing Assn.	4,760.0	4,790.0	-30.0	-30.0
DEPCO-Rhode Island	0.0	30.4	-30.4	-30.4
DHUD-Community Dev. Block Grant	123.2	131.4	-8.2	-8.2
DHUD-Public Housing Notes	1,801.0	1,801.0	0.0	0.0
General Services Administration +	1,627.8	1,585.7	42.1	42.1
DOI-Virgin Islands	22.9	22.9	0.0	0.0
DON-Ship Lease Financing	1,528.3	1,528.3	0.0	0.0
Rural Electrification Administration	17,560.6	17,653.3	-92.7	-92.7
SBA-Small Business Investment Cos.	87.9	90.4	-2.5	-2.5
SBA-State/Local Development Cos.	572.4	576.4	-4.1	-4.1
DOT-Section 511	16.9	16.9	0.0	0.0
DOT-WMATA	<u>177.0</u>	<u>177.0</u>	<u>0.0</u>	<u>0.0</u>
sub-total*	32,354.9	32,487.0	-132.1	-132.1
grand-total*	<u>\$127,347.9</u>	<u>\$129,328.8</u>	<u>\$-1,980.8</u>	<u>\$-1,980.8</u>

*figures may not total due to rounding
+does not include capitalized interest